



Investment Strategies and Retirement Solutions

IRON At-A-Glance

- Independent asset manager
- Founded 1994
- Serving financial intermediaries and institutions
- Focused on cost-efficient, innovative, risk-adjusted return solutions
- Investment Management - Single and multi-asset class investment strategies and solutions
- Corporate Retirement -Comprehensive solution set including ERISA 3(38) Investment Fiduciary services
- AUM: \$ 2.8 billion (as of 12/31/2016)

About Us

Founded in 1994, IRON Financial manages a series of liquid alternative and enhanced return strategies for financial intermediaries, and has provided investment fiduciary and retirement solutions to a wide range of defined contribution plans and investment intermediaries.

Firm Overview

IRON Financial seeks to deliver competitive absolute and risk-adjusted returns across credit, options overlay and convertibles strategies. We manage investment portfolios across both core and alternative asset classes, and deliver comprehensive solutions to the qualified retirement plan marketplace.

Our Expertise

Asset Management

- Liquid Alternative Strategies
- Hedged Credit
- Equity Options Overlay
- Mutual Funds
- Managed Portfolios
- Fixed Income
- Convertible Fixed Income
- Volatility Management

Corporate Retirement

- 3(38) Investment Fiduciary Services
- Portfolio Management
- Investment Advisory
- Retirement Planning
- Administration, Legal and Compliance
- Record Keeping

Strategies and Solutions Overview

Asset Management	Asset Class	Objective	Inception
Mutual Funds			
IRON Strategic Income Fund (Institutional: IFUNX Investor: IRNIX)	Fixed Income Alternative	The Fund seeks to maximize total return by effectively maintaining an optimal exposure to credit through time. To vary credit exposure and attempt to hedge against potential credit, rate, and liquidity risks, the Fund utilizes an allocation to cash and credit derivatives.	2006
IRON Equity Premium Income Fund (Institutional: CALLX Investor: CALIX)	Equity Alternative	The objective of the IRON Equity Premium Income Fund is to provide superior risk-adjusted total returns relative to the CBOE S&P 500® BuyWrite Index (BXM SM) by utilizing an actively managed options overlay strategy on the underlying exchange traded index fund.	2015
Separately Managed Accounts (SMA)			
IRON S&P 500 Equity Plus	Equity Alternative	The objective of IRON's S&P 500 Equity Plus Strategy is to provide superior risk-adjusted total returns relative to the CBOE S&P 500® BuyWrite Index (BXM SM) by utilizing an actively managed options overlay strategy on the underlying exchange traded index fund.	2011
IRON Global Equity Plus	Equity Alternative	The objective of IRON's Global Equity Plus Strategy is to provide superior risk-adjusted total returns relative to the MSCI All Country World Index by utilizing an actively managed options overlay strategy on the underlying exchange traded index funds.	2011
IRON Convertible Strategy	Fixed Income Alternative	The IRON Convertible Strategy's objective is to maximize total return through the selection and management of a credit and sector diverse convertible bond portfolio.	2011
Short-Term Investment Grade Corporate	Fixed Income	The IRON Short-Term Investment Grade Corporate Bond Portfolio seeks to provide current income with relatively low price volatility from a portfolio of diversified investment grade bonds.	1996
Intermediate Investment Grade Corporate	Fixed Income	The IRON Intermediate-Term Investment Grade Corporate Bond Portfolio seeks to provide current income from a portfolio of diversified investment grade bonds.	1996
Managed Portfolios	Multi Asset Class Portfolios	IRON's Target Risk Portfolios are designed to strive to fit the needs of either individual retirement plan participants or high net worth individuals with taxable assets across a spectrum of risk tolerances and investment objectives. Ranging from conservative to aggressive, each portfolio is structured to meet both the selection criteria of IRON's Fiduciary and the unique objectives of an investor.	2004
IRON Select Portfolios	Multi Asset Class Portfolios	IRON's Select Portfolios are designed to fit the needs of individual investors across a spectrum of circumstances and investment profiles. Ranging from conservative to aggressive, each portfolio is structured to meet both the selection criteria of IRON's investment team and the unique objectives of individual investors, in order to create an investment vehicle that is suitable for you.	2009
IRON REIT Strategy	Real Estate Investment Trust	The IRON REIT Strategy aims to generate superior risk-adjusted total return relative to the Equity REIT index by creating and managing a portfolio of publicly-traded Equity REIT.	2012

Why IRON for Asset Management?

- We recognized early on the value of liquid alternatives to asset allocated portfolios, and their potential to lower correlations and provide risk-adjusted relative returns for investors.
- We deliver a hybrid market making experience that strives for low volatility and potentially high yielding investment strategies, backed by risk mitigation, transparency and diversification.
- Our team brings extensive experience managing risk and trading liquid alternatives as former members of exchanges, including the Chicago Board of Trade, Chicago Board Options Exchange and the Chicago Mercantile Exchange.
- We are transparent, and committed to arming investors with the information they need to make sense of a sometimes esoteric and complicated market segment.

Strategies and Solutions Overview

Corporate Retirement	Overview
Comprehensive Retirement Plan Services	
Full scope ERISA Advisory Services	<ul style="list-style-type: none"> ERISA 3(38) Fiduciary Advisor Participant education and enrollment Quarterly reporting at the plan and participant level.
Retirement Plan design and consulting	401(k), 403(b), Defined Benefit and Cash Balance Pension Plans, DC/DB combos.
Fully dedicated Client services team (bi-lingual in Spanish)	Ability for participants to engage with an advisor, one on one.
Open Architecture	Open architecture platforms with passive and active Institutional Share class funds, revenue recapture and an investment lineup with “help me do it” options, “I will do it myself” options and self-directed brokerage accounts.
ERISA Section 3(38) Fiduciary Solutions	
An outsourced solution	<ul style="list-style-type: none"> Advisors that cannot or do not want to be a fiduciary at the plan level Advisors acting in a 3(21) capacity
Most comprehensive mitigation of Investment liability afforded plan sponsors under ERISA	Under ERISA section 3(38) if a plan sponsor prudently selects and monitors the outsourced 3(38) Fiduciary, they cannot be held responsible for the actions of that fiduciary.
CEFEX Certified Investment process.	Independent, conflict free.
State of art deliverables	<ul style="list-style-type: none"> Always delivered – anti “post and hope” process of others Customized Investment Policy Statement, Quarterly Fiduciary Reports and Participant educational newsletters.
Creates the foundation for advisors acting in a non-fiduciary “plan consultant” role.	

Why IRON for Retirement Plan?

- Ability to bundle asset management with plan administration – one point of contact for all plan needs
- ERISA 3(38) Fiduciary Advisor - the strongest mitigation of investment liability to the plan sponsor as allowed under ERISA
- Institutional Share Class Investments with revenue recapture
- Participants ability to engage one on one with a financial advisor (bi-lingual in Spanish)

Why IRON for ERISA 3(38) Investment Fiduciary Services?

- Over 1,300 plans managed as the ERISA 3(38) Fiduciary
- Nationally recognized Wagner Law Group is legal counsel
- Clear contrast with the IRON 3(38) service level vs. the competitors “canned approach” with potential conflicts of interest

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-800-322-0575. The Fund is distributed by Unified Financial Securities, LLC. (Member FINRA).

There is no guarantee that this or any investment strategy will succeed. Given the significant differences between separately managed accounts and mutual funds, investors should consider the differences in expenses, tax implications, and the overall objectives between separately managed accounts and mutual funds before investing. Bonds are affected by a number of risks, including fluctuations in interest rates, credit risk, and prepayment risk. In general, as prevailing interest rates rise, fixed income securities prices will fall. High yield bonds are subject to additional risks, such as increased risk of default and greater volatility because of lower credit quality of the issues. The Fund uses derivative instruments. Derivatives are investments in which the value is derived from the value of an underlying asset, reference rate, or index. The value of derivatives may rise or fall more rapidly than other investments. For some derivatives, it is possible to lose more than the amount invested in the derivative. The Fund uses derivatives in an attempt to hedge the overall risk of its portfolio, and it is possible that the hedge may not succeed. You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the separately managed account strategies before investing. The Strategies literature contains this and other information about the Strategies and should be read carefully before investing. The advisor's advisory fees are described in our ADV Part 2. There is no guarantee that these or any investment strategies will succeed. The material contained in this document is for general information purposes and is not intended as an offer or a solicitation for the purchase and/or sale of any security or financial instrument, nor is it advice or a recommendation to enter into any transaction. Investments involve risk and the possibility of loss, including a permanent loss of principal.

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