

Performance Gross of Fees
Fixed Income Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.68%	1.19%	1.38%	1.66%	3.60%
Sharpe Ratio	-1.22%	-0.01%	0.53%	0.81%	1.67%
Std. Deviation	0.8%	1.3%	1.5%	1.6%	2.0%
Max Drawdown	-1.2%	-1.4%	-2.0%	-2.1%	-2.1%

Equity Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.40%	14.39%	8.92%	10.45%	12.54%
Sharpe Ratio	-0.04%	1.63%	0.89%	1.07%	0.94%
Std. Deviation	8.4%	7.7%	9.5%	9.4%	13.3%
Max Drawdown	-9.1%	-9.1%	-15.7%	-15.7%	-26.9%

Conservative Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.61%	4.30%	3.18%	3.85%	5.70%
Sharpe Ratio	-0.40%	1.35%	1.02%	1.21%	1.40%
Std. Deviation	2.1%	2.2%	2.5%	2.9%	3.8%
Max Drawdown	-2.8%	-2.8%	-3.4%	-3.4%	-5.8%

Moderately Conservative Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.56%	6.46%	4.43%	5.33%	7.17%
Sharpe Ratio	-0.21%	1.50%	1.01%	1.19%	1.21%
Std. Deviation	3.6%	3.4%	3.8%	4.1%	5.6%
Max Drawdown	-4.3%	-4.3%	-5.8%	-5.8%	-9.9%

Moderate Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.52%	8.50%	5.63%	6.70%	8.55%
Sharpe Ratio	-0.14%	1.55%	0.98%	1.16%	1.11%
Std. Deviation	4.9%	4.5%	5.1%	5.4%	7.5%
Max Drawdown	-5.6%	-5.6%	-8.1%	-8.1%	-13.9%

Moderately Aggressive Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.48%	10.42%	6.74%	7.91%	9.78%
Sharpe Ratio	-0.09%	1.58%	0.96%	1.13%	1.04%
Std. Deviation	6.1%	5.6%	6.4%	6.6%	9.2%
Max Drawdown	-6.8%	-6.8%	-10.4%	-10.4%	-17.7%

Aggressive Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Gross of Mgmt Fee	-0.44%	12.23%	7.77%	9.19%	11.15%
Sharpe Ratio	-0.06%	1.61%	0.93%	1.10%	0.99%
Std. Deviation	7.2%	6.6%	7.8%	8.0%	11.1%
Max Drawdown	-7.9%	-7.9%	-12.7%	-12.7%	-21.7%

Performance Net of Fees
Fixed Income Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.77%	0.83%	1.02%	1.31%	3.24%
Sharpe Ratio	-1.35%	-0.27%	0.30%	0.59%	1.47%
Std. Deviation	0.8%	1.3%	1.5%	1.6%	2.0%
Max Drawdown	-1.2%	-1.6%	-2.1%	-2.2%	-2.2%

Equity Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.52%	13.83%	8.38%	9.90%	11.98%
Sharpe Ratio	-0.05%	1.56%	0.84%	1.01%	0.90%
Std. Deviation	8.4%	7.7%	9.5%	9.4%	13.3%
Max Drawdown	-9.1%	-9.1%	-16.0%	-16.0%	-26.9%

Conservative Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.73%	3.78%	2.67%	3.33%	5.17%
Sharpe Ratio	-0.47%	1.10%	0.82%	1.02%	1.26%
Std. Deviation	2.1%	2.3%	2.6%	2.9%	3.9%
Max Drawdown	-2.8%	-2.8%	-3.8%	-3.8%	-6.0%

Moderately Conservative Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.68%	5.93%	3.91%	4.80%	6.63%
Sharpe Ratio	-0.25%	1.33%	0.87%	1.06%	1.12%
Std. Deviation	3.5%	3.4%	3.8%	4.2%	5.7%
Max Drawdown	-4.3%	-4.3%	-6.1%	-6.1%	-9.9%

Moderate Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.64%	7.96%	5.10%	6.17%	8.01%
Sharpe Ratio	-0.16%	1.43%	0.88%	1.06%	1.04%
Std. Deviation	4.9%	4.6%	5.1%	5.4%	7.5%
Max Drawdown	-5.6%	-5.6%	-8.5%	-8.5%	-13.9%

Moderately Aggressive Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.60%	9.87%	6.21%	7.37%	9.23%
Sharpe Ratio	-0.11%	1.48%	0.88%	1.05%	0.99%
Std. Deviation	6.1%	5.6%	6.5%	6.7%	9.2%
Max Drawdown	-6.8%	-6.8%	-10.7%	-10.7%	-17.7%

Aggressive Portfolio

	YTD	Annualized			
		1 Yr	3 Yr	5 Yr	Since Inception (1/1/2009)
Total Returns, Net of Mgmt Fee	-0.56%	11.67%	7.23%	8.65%	10.60%
Sharpe Ratio	-0.08%	1.52%	0.86%	1.04%	0.94%
Std. Deviation	7.2%	6.6%	7.8%	8.0%	11.1%
Max Drawdown	-7.9%	-7.9%	-13.0%	-13.0%	-21.7%

Management fees of 0.35% annually have been deducted from the gross performance results for the 100% IRON Managed Portfolio Fixed Income Portfolio. For all other IRON Managed Portfolios a Management Fee of 0.50% annually, our highest fee for this strategy, has been deducted. Accounts are charged quarterly in arrears based on the quarter end value adjusted for capital flows. Therefore, all results shown are net of fees on an annualized basis. The advisor's advisory fees are described in our ADV Part 2. Investments within portfolios, and therefore, portfolios, involve risk and the possibility of loss, including a permanent loss of principal. The above results are based on Model Performance from the inception date to the date on the materials. Performance data for the Model assumes reinvestment of dividends, but not the effects of taxation or transaction costs. If dividends and interest were not reinvested, then the above results would be considerably different. The Iron Managed Portfolios returns reflect the fact that the portfolios were not rebalanced from inception in 2009 until December 2014. If the Portfolios were rebalanced, the results may be considerably different. Starting January 1, 2015, the portfolio returns are based on annual rebalancing. The starting weights of the portfolios are as follows: Conservative Portfolio 20% Equity and 80% Fixed Income, Moderately Conservative Portfolio 35% Equity and 65% Fixed Income, Moderate Portfolio 50% Equity and 50% Fixed Income, Moderately Aggressive Portfolio 65% Equity and 35% Fixed Income, Aggressive Portfolio 80% Equity and 20% Fixed Income. Actual returns for individual client portfolios managed by IRON Financial, LLC may vary and do not necessarily coincide exactly with the returns for the performance group. Actual performance of client portfolios may differ materially due to the timing related to the actual deployment and investment of a client portfolio, the reinvestment of dividends, length of time various positions are held, client objectives and restrictions, and fees and expenses incurred by the individual portfolio.

Investment results shown above are based upon the particular securities selected. The results are based on the fund and asset category weightings selected by the Advisor on the TD Institutional Platform using the respective share classes available thereon. The results may be significantly different for other platforms based on the securities available thereon. The charts, tables, performance and other information shown are provided to you for informational purposes only and are not intended to be and do not constitute investment or tax advice nor an opinion or recommendation regarding the appropriateness of any investment. The material contained in this document is for general information purposes and is not intended as an offer or a solicitation for the purchase and/or sale of any security or financial instrument, nor is it advice or a recommendation to enter into any transaction. Future returns may differ significantly from the past due to materially different economic and market conditions. Diversification does not ensure a profit or guarantee against loss. Performance results for the above are unaudited. Past performance should not be considered indicative of future performance.

Morningstar Performance Comparison As of 3/31/2018

Product	Percentage of Total Stocks/Total Bonds in the Portfolio	Cumulative Total Returns	Total Returns, Annualized			
		YTD, As of 3/31/2018	Trailing 1-Year	Trailing 3-Years	Trailing 5-Years	Since Inception, 1/1/2009
IMP Conservative Target Risk Portfolio, Net of Fees	20% Stocks / 80% Bonds	-0.73%	3.78%	2.67%	3.33%	5.17%
Morningstar Conservative Target Risk Category	20% Stocks / 80% Bonds	-0.85%	4.02%	3.03%	2.93%	4.78%
IMP Moderately Conservative Target Risk Portfolio, Net of Fees	35% Stocks / 65% Bonds	-0.68%	5.93%	3.91%	4.80%	6.63%
Morningstar Moderately Conservative Target Risk Category	40% Stocks / 60% Bonds	-0.92%	6.54%	4.70%	4.95%	7.02%
IMP Moderate Target Risk Portfolio, Net of Fees	50% Stocks / 50% Bonds	-0.64%	7.96%	5.10%	6.17%	8.01%
Morningstar Moderate Target Risk Category	60% Stocks / 40% Bonds	-0.87%	9.09%	6.13%	6.69%	9.11%
IMP Moderately Aggressive Target Risk Portfolio, Net of Fees	65% Stocks / 35% Bonds	-0.60%	9.87%	6.21%	7.37%	9.23%
Morningstar Moderately Aggressive Target Risk Category	80% Stocks / 20% Bonds	-0.78%	12.00%	7.61%	8.42%	11.02%
IMP Aggressive Target Risk Portfolio, Net of Fees	80% Stocks / 20% Bonds	-0.56%	11.67%	7.23%	8.65%	10.60%
Morningstar Aggressive Target Risk Category	95% Stocks / 5% Bonds	-0.67%	14.10%	8.71%	9.73%	12.47%
IMP Fixed Income Risk Portfolio, Net of Fees	100% Bonds	-0.77%	0.83%	1.02%	1.31%	3.24%
U.S. Aggregate Bond Market, Bloomberg Barclays US Aggregate Index	100% Bonds	-1.46%	1.20%	1.20%	1.82%	3.60%
IMP Global Equity Risk Portfolio, Net of Fees	100% Stocks	-0.52%	13.83%	8.38%	9.90%	11.98%
Global Equity, Morningstar Global Markets Index	100% Stocks	-0.89%	15.00%	8.52%	9.74%	12.29%
S&P 500 Total Return Index	100% Stocks	-0.76%	13.99%	10.78%	13.31%	14.72%

To learn more, please contact:

Amy Chandler | Strategic Relationship Manager
 630 Dundee Rd | Suite 200 | Northbrook, IL 60062
 Direct: 847-715-3230 | amy.chandler@ironfinancial.com
 Toll-Free: 888-396-4766 | Fax: 847-715-3499

www.ironfinancial.com

Management fees of 0.35% annually have been deducted from the gross performance results for the 100% IRON Managed Portfolio Fixed Income Portfolio. For all other IRON Managed Portfolios a Management Fee of 0.50% annually, our highest fee for this strategy, has been deducted. Accounts are charged quarterly in arrears based on the quarter end value adjusted for capital flows. Therefore, all results shown are net of fees on an annualized basis. The advisor's advisory fees are described in our ADV Part 2. Investments within portfolios, and therefore, portfolios, involve risk and the possibility of loss, including a permanent loss of principal. The above results are based on Model Performance from the inception date to the date on the materials. Performance data for the Model assumes reinvestment of dividends, but not the effects of taxation or transaction costs. If dividends and interest were not reinvested, then the above results would be considerably different. The Iron Managed Portfolios returns reflect the fact that the portfolios were not rebalanced from inception in 2009 until December 2014. If the Portfolios were rebalanced, the results may be considerably different. Starting January 1, 2015, the portfolio returns are based on annual rebalancing. The starting weights of the portfolios are as follows: Conservative Portfolio 20% Equity and 80% Fixed Income, Moderately Conservative Portfolio 35% Equity and 65% Fixed Income, Moderate Portfolio 50% Equity and 50% Fixed Income, Moderately Aggressive Portfolio 65% Equity and 35% Fixed Income, Aggressive Portfolio 80% Equity and 20% Fixed Income. Actual returns for individual client portfolios managed by IRON Financial, LLC may vary and do not necessarily coincide exactly with the returns for the performance group. Actual performance of client portfolios may differ materially due to the timing related to the actual deployment and investment of a client portfolio, the reinvestment of dividends, length of time various positions are held, client objectives and restrictions, and fees and expenses incurred by the individual portfolio.

The Morningstar Target Risk Index series consists of five asset allocation indexes that span the risk spectrum from conservative to aggressive. The family of asset allocation indexes can serve as benchmarks to help with target-risk mutual fund selection and evaluation by offering an objective yardstick for performance comparison. The broad asset category weights and asset allocations within those broad category weights, for the Morningstar Target Risk Index series differ from IRON's Target Risk Portfolios, and therefore performance comparisons may not be appropriate.

Investment results shown above are based upon the particular securities selected. The results are based on the fund and asset category weightings selected by the Advisor on the TD Institutional Platform using the respective share classes available thereon. The results may be significantly different for other platforms based on the securities available thereon. The charts, tables, performance and other information shown are provided to you for informational purposes only and are not intended to be and do not constitute investment or tax advice nor an opinion or recommendation regarding the appropriateness of any investment. The material contained in this document is for general information purposes and is not intended as an offer or a solicitation for the purchase and/or sale of any security or financial instrument, nor is it advice or a recommendation to enter into any transaction. Future returns may differ significantly from the past due to materially different economic and market conditions. Diversification does not ensure a profit or guarantee against loss.

Performance results for the above are unaudited. Past performance should not be considered indicative of future performance.